

**Northern Utilities, Inc. - New Hampshire Division
Energy Efficiency Program Monthly Report
December 2011**

| Month | Actual or Forecast | Beginning Balance (Over)/Under | Rate Per Therm | | DSM Collections | | DSM Expenditures | | | | Ending Balance (Over)/Under | Average Balance (Over)/Under | Interest Prime Rate | Interest @ Prime Rate | Ending Bal. Plus Interest (Over)/Under | Total Therm Sales | # of Days |
|--------------------------------------------|--------------------|--------------------------------|----------------|-------------|-----------------|-------------|------------------|-------------|------------|-------------|-----------------------------|------------------------------|---------------------|-----------------------|----------------------------------------|-------------------|-----------|
| | | | C&I | Residential | C&I | Residential | C&I | Residential | Low-income | Total | | | | | | | |
| June-10 | Actual | (\$68,455) | \$0.0054 | \$0.0185 | \$9,243 | \$8,995 | \$25,848 | \$13,854 | \$22,948 | \$62,650 | (\$24,043) | (\$46,249) | 3.25% | (\$124) | (\$24,167) | 2,197,606 | 30 |
| July | Actual | (\$24,167) | \$0.0054 | \$0.0185 | \$8,343 | \$6,949 | \$9,439 | \$10,388 | \$33,717 | \$53,544 | \$14,085 | (\$5,041) | 3.25% | (\$14) | \$14,071 | 1,920,384 | 31 |
| August | Actual | \$14,071 | \$0.0054 | \$0.0185 | \$8,669 | \$5,808 | \$30,130 | \$13,894 | \$37,016 | \$81,040 | \$80,634 | \$47,352 | 3.25% | \$131 | \$80,764 | 1,919,332 | 31 |
| September | Actual | \$80,765 | \$0.0054 | \$0.0185 | \$9,617 | \$6,541 | \$35,723 | \$30,378 | \$21,644 | \$87,745 | \$152,353 | \$116,559 | 3.25% | \$311 | \$152,664 | 2,136,181 | 30 |
| October | Actual | \$152,663 | \$0.0054 | \$0.0185 | \$12,245 | \$8,381 | \$50,338 | -\$8,531 | \$7,922 | \$49,729 | \$181,766 | \$167,215 | 3.25% | \$462 | \$182,228 | 2,720,392 | 31 |
| November | Actual | \$182,228 | \$0.0152 | \$0.0359 | \$38,691 | \$24,885 | \$19,446 | \$58,977 | \$8,211 | \$86,633 | \$205,285 | \$193,756 | 3.25% | \$518 | \$205,802 | 4,391,419 | 30 |
| December | Actual | \$205,802 | \$0.0152 | \$0.0359 | \$76,818 | \$70,287 | \$101,802 | \$30,186 | \$6,573 | \$138,561 | \$197,259 | \$201,530 | 3.25% | \$556 | \$197,815 | 7,012,273 | 31 |
| January-11 | Actual | \$197,815 | \$0.0152 | \$0.0359 | \$105,184 | \$104,751 | \$17,968 | \$22,454 | \$11,441 | \$51,863 | \$39,743 | \$118,779 | 3.25% | \$328 | \$40,071 | 9,834,669 | 31 |
| February | Actual | \$40,071 | \$0.0152 | \$0.0359 | \$104,940 | \$117,432 | \$22,338 | \$17,659 | \$9,944 | \$49,941 | (\$132,360) | (\$46,144) | 3.25% | (\$115) | (\$132,475) | 10,176,757 | 28 |
| March | Actual | (\$132,475) | \$0.0152 | \$0.0359 | \$89,429 | \$91,424 | \$54,389 | \$16,137 | \$10,363 | \$80,889 | (\$232,439) | (\$182,457) | 3.25% | (\$504) | (\$232,943) | 8,423,426 | 31 |
| April | Actual | (\$232,943) | \$0.0152 | \$0.0359 | \$66,466 | \$68,916 | \$23,217 | \$34,661 | \$16,047 | \$73,926 | (\$294,399) | (\$263,671) | 3.25% | (\$704) | (\$295,103) | 6,293,587 | 30 |
| May | Actual | (\$295,103) | \$0.0152 | \$0.0359 | \$41,219 | \$35,547 | \$15,915 | \$13,813 | \$21,790 | \$51,518 | (\$320,351) | (\$307,727) | 3.25% | (\$849) | (\$321,200) | 3,702,589 | 31 |
| June | Actual | (\$321,200) | \$0.0152 | \$0.0359 | \$31,671 | \$21,606 | \$20,821 | \$20,884 | \$8,246 | \$49,950 | (\$324,527) | (\$322,863) | 3.25% | (\$862) | (\$325,389) | 2,685,591 | 30 |
| July | Actual | (\$325,389) | \$0.0152 | \$0.0359 | \$25,937 | \$14,356 | \$13,947 | \$24,549 | \$9,145 | \$47,641 | (\$318,041) | (\$321,715) | 3.25% | (\$888) | (\$318,929) | 2,106,104 | 31 |
| August | Actual | (\$318,929) | \$0.0152 | \$0.0359 | \$25,700 | \$11,515 | \$36,527 | \$19,087 | \$8,759 | \$64,372 | (\$291,772) | (\$305,350) | 3.25% | (\$843) | (\$292,615) | 2,011,395 | 31 |
| September | Actual | (\$292,615) | \$0.0152 | \$0.0359 | \$29,659 | \$12,820 | \$35,276 | \$33,308 | \$9,161 | \$77,745 | (\$257,349) | (\$274,982) | 3.25% | (\$735) | (\$258,084) | 2,308,283 | 30 |
| October | Actual | (\$258,084) | \$0.0152 | \$0.0359 | \$33,971 | \$15,368 | \$24,447 | \$24,593 | \$8,371 | \$57,412 | (\$250,010) | (\$254,047) | 3.25% | (\$701) | (\$250,712) | 2,662,803 | 31 |
| November | Actual | (\$250,712) | \$0.0139* | \$0.0346* | \$45,645 | \$38,694 | \$106,272 | \$40,058 | \$69,395 | \$215,725 | (\$119,325) | (\$185,019) | 3.25% | \$1,727* | (\$117,599) | 4,489,459 | 30 |
| December | Actual | (\$117,599) | \$0.0126 | \$0.0333 | \$54,683 | \$49,654 | \$18,219 | \$35,361 | \$23,521 | \$77,101 | (\$144,834) | (\$131,216) | 3.25% | (\$362) | (\$145,196) | 5,830,740 | 31 |
| June 2010 - December 2011 / Y.T.D. Actuals | | | | | \$818,129 | \$713,929 | \$662,061 | \$451,710 | \$344,214 | \$1,457,986 | | | | | | | |

*Note- November Rate Per Therm for C&I is derived by blending old rate of \$0.0152 and new approved rate of \$0.0126.
*Note- November Rate Per Therm for Residential is derived by blending old rate of \$0.0359 and new approved rate of \$0.0333.
*Note- The November Interest @ Prime Rate includes a true-up for the gas year 2011.